PUNJAB STATE ELECTRICITY REGULATORY COMMISSION SCO NO. 220-221, SECTOR 34-A, CHANDIGARH

Petition No. 08 of 2019 Date of Order:18.03.2019

Present: Ms. Kusumjit Sidhu, Chairperson

Sh. S.S. Sarna, Member Ms. Anjuli Chandra, Member

In the matter of: Petition by PSPCL for approval of Fuel Cost

Adjustment (FCA) Surcharge for 3rd quarter (October 2018 to December 2018) of FY

2018-19.

AND

In the matter of: Punjab State Power Corporation Limited

(PSPCL), The Mall, Patiala.

ORDER

Petition No. 08 of 2019 filed by PSPCL for approval of FCA for 3rd Quarter of FY 2018-19 to be levied from 01.04.2019 to 30.06.2019 is under process. Meanwhile, the elections to the Lok Sabha have been announced by the Election Commission of India (ECI) on 10.03.2019 bringing into force the Model Code of Conduct. The policy and stand of ECI on the issue as contained in its letter No. 473/6/1/2014/CC&BE dated 29.03.2014 is as under:

"The Commission has no objection to the continuance of the process required for the decision on the power tariff. However, tariff award shall be made only on the completion of poll in the relevant State, i.e. after the poll date/ dates in that State."

The FCA as determined by PSPCL for 2nd Quarter is applicable till 31.03.2019 only. Therefore, there is no option but to continue with the existing FCA till the completion of the polls so as to avoid a vacuum in the intervening period. As such, the Commission

decides to continue with the levy of FCA as determined by PSPCL for 2nd Quarter provisionally till the issue of new Order after completion of the polls.

As and when the FCA Order for 3rd Quarter is issued, the same shall become applicable from the date as mentioned therein and have overriding effect on this Order.

Sd/-	Sd/-	Sd/-
(Anjuli Chandra)	(S.S. Sarna)	(Kusumjit Sidhu)
Member	Member	Chairperson

Chandigarh

Dated: 18.03.2019